

Member News – August / September 2016

Y M Woo & Co, Singapore

Please be advised that the firm has a new address:

Y M Woo & Co
60 Paya Lebar Road
#10-20 Paya Lebar Square
Singapore 409051

Mouralina, Lisbon, Portugal

Please be advised that the firm has a new name and address:

GESMÉTODO Projectos e Consultoria, Lda.
Rua D. António Ribeiro 1A
Miraflores
1495-049 Alges
Lisbon, Portugal

Wilder Coe Ltd., London, UK

Tim Cook thanks Ed Kennedy from Gross Duke Nelson (Atlanta) for the opportunity to create and hold a webinar in conjunction with Stafford Pub Webinars. The 3 hour long webinar was on U.K.-Based Retirement Accounts for U.S. Taxpayers: Mastering Reporting and Maximizing Planning Opportunities.

Together they provided tax advisers with an insight into tax reporting requirements and planning opportunities for clients who take distributions from, or have ownership of, U.K.-based retirement accounts such as the self-invested personal pensions (SIPPs) and other plans. The panel discussed the U.S. tax law and treaty provisions that exempt SIPPs from the ordinary treatment as a non-qualified plan, detailed events that trigger U.S. recognition, and outlined tax planning and reporting guidance on distributions from SIPPs.

It was a pleasure to work with Ed and Wilder Coe would be delighted to receive more such opportunities to showcase their knowledge and experience in various accounting and tax matters. This may also be a format which other Integra members would like to develop – there must surely be many areas where we can collaborate and bring value to our clients.

Carney Roy & Gerrol, Hartford, CT, USA

Congratulations to Tom Roy and Anne Hogan – They were married on July 1st.

Banks Group, Melbourne, Australia

The firm is holding their annual charity golf Tournament in November. This year they are proudly donating all proceeds from the Golf Day to Edmund Rice Camps - a Melbourne based charity-providing camps for disadvantaged children and their families.

Swenson Advisors, San Diego, CA, USA

On September 27, the firm held its 9th annual Hot Topics Seminar entitled *Brexit, Beps, Balance Sheets & Blue Oceans*. Approximately 45 people attended. Topics included:

- Understanding the Global and Local Impact of Recent Changes in Britain and the European Union
- Blue Ocean Strategies: An Overview of Value Innovation - How do you Pivot your Company into Markets without Competition
- A Panel Discussion: The Effect on Balance Sheets and the New Lease Accounting Standard
- How Will BEPS Impact the USA - Implementing the Organization for Economic Cooperation and Development (OECD) and the Base Erosion and Profit Shifting (BEPS) - Reorganizing Global Tax Laws

Lohman Company, Phoenix, AZ, USA

Mary Jordan, CPA recently joined Phoenix Rescue Mission's Legacy Resource Group.

"It's an honor to be part of an organization that is passionate about serving the needs of the less fortunate in our community," says Jordan. "I am excited about working with the inaugural Legacy Resource Group for Phoenix Rescue Mission and look forward to helping enhance the essential programs and services PRM provides."

Founded in 1952, Phoenix Rescue Mission provides food, shelter, chapel, and recovery services to homeless men, women, and children and the working poor. For more information, visit phoenixrescuemission.org.

Joining Lohman Company in 2006, Jordan currently serves as a partner within the firm's tax department and is a member of the senior management group. She has experience in income, gift, trust, and estate tax planning for high net worth individuals and family

groups, as well as compliance responsibility for a variety of individuals, trusts, and LLCs.

Jordan graduated magna cum laude from Arizona State University where she earned her Bachelor of Science degree in accountancy. She is a member of the American Institute of Certified Public Accountants (AICPA), the Arizona Society of Certified Public Accountants (ASCPA), the Arizona Community Foundation Professional Advisory Board, and the East Valley Estate Planning Council. She also serves on the board of Westminster Village, Inc. Jordan grew up in Albuquerque, New Mexico, has two children, and currently resides in Gilbert, Arizona.

GrossDukeNelson, Atlanta, GA, USA

GrossDukeNelson & Co. is pleased to announce that as of August 8, 2016, it has entered into an agreement with the Internal Revenue Service to become a Certifying Acceptance Agent (CAA). This allows GDN to assist taxpayers in obtaining an Individual Taxpayer Identification Number (ITIN), which is necessary for individual taxpayers who are not able to obtain a Social Security Number to file U.S. tax returns. ITINs are for federal tax reporting only, and are not intended to serve any other purpose.

In order to obtain an ITIN, absent certification by a CAA, individuals generally have to either mail to the IRS original copies of their identifying information (generally their passport), or obtain certified copies of their identifying information from the issuing agency. The IRS states that it can take up to six weeks to approve the application and return any original documentation sent with the application.

As a CAA, GDN can certify it has reviewed the original documentation or a copy of these documents certified by the issuing agency, either through face-to-face or video electronic interviews. If a video electronic interview is needed, this can be done through FaceTime or Skype and requires taxpayers to courier their passports to us for only a few days. This eliminates the need for taxpayers to be without their passports or other documentation for up to six weeks or have to obtain certified copies of these documents.